

Apartment: _____

Move-In Date: _____

Monthly Rent: _____

Security Deposit Paid: _____

APPLICATION FOR APARTMENT

Colony Apartment Homes requests information to determine whether you qualify for an apartment. The information provided by you in this application will be an important part of the decision whether to rent to you. By completing this application, you represent and agree that: (1) the information provided by you in this application is true and correct; (2) the information provided by you is complete and includes all places you have lived or worked during the last two years; and (3) we may rely on this application in deciding whether or not to rent an apartment to you. If any of the information provided by you is determined to be false or misleading, we will have the right to reject your application or evict you if a lease has been signed.

Colony Apartment Homes charges a non-refundable application fee of \$35.00 for each person 18 years or older. You also need to pay the \$300.00 security deposit for the apartment at the time your application is submitted. Please pay the application fee and security deposit by separate checks, each made payable to ROP Investment Co., LLP, the owner of Colony Apartment Homes.

Your application is subject to our review and approval. We may check your credit, criminal background, income, rental history, and other information prior to approving or rejecting your application. We do not use a tenant screening service, but we do use third-party companies for the purpose of running credit and criminal background checks.

If we reject your application, the security deposit will be refunded within 7 days, but the application fee will not be. If your application is approved and you decide not to sign a lease, neither the security deposit nor the application fee will be refunded.

All leases are for a term of one year. Cats are permitted in some designated apartments, with Landlord's prior written consent. Other than cats in some designated apartments, no pets are permitted. You may separately rent a garage, subject to availability. We are a fair housing provider and grant equal opportunity to all persons.

Name: _____ S. S. No. _____
Last First Middle

Date of Birth: _____ Other Names Used: _____
e.g. Married, Maiden, Nicknames

Other Persons to Occupy Apartment: Name: _____ Date of Birth: _____
 Name: _____ Date of Birth: _____
 Name: _____ Date of Birth: _____
 Name: _____ Date of Birth: _____
 Name: _____ Date of Birth: _____

Each occupant 18 years or older, including any spouse or partner, must complete a separate application.

Present Address: _____
Street Address Apartment No. City State Zip Code

Telephone No. _____ Current Rent: _____ Length of Residency: _____
 Cell # _____ E-Mail Address _____

Present Landlord _____ Phone # (____) _____ Fax # (____) _____

Previous Address: _____
Street Address Apartment No. City State Zip Code

Previous Rent: _____ Previous Landlord: _____
 Length of Residency _____ Telephone # (____) _____ Fax # (____) _____

Employer: _____ Address: _____
Street Address Suite No. City State Zip Code

Position: _____ Length of Employment: _____ Telephone # (____) _____
 Supervisor: _____ Monthly Wage or Salary: \$ _____ Fax # (____) _____

(For purposes of verifying employment and salary)

Previous Employer: _____ Address: _____
Street Address Suite No. City State Zip Code

Position: _____ Length of Employment: _____ Telephone # (____) _____
 Supervisor/Human Resources Director: _____ Telephone # (____) _____

(For purposes of verifying employment and salary)

Monthly Wage or Salary: \$ _____

We require rental and income history for the past two years. If you have lived in or worked at more than two places in the last two years, please provide additional rental or income history information.

Other Sources of Income and Assets (Optional): _____

(It is not necessary to provide this information if total income outside your wage or salary is less than \$1,000 per year or total assets are less than \$10,000. You are encouraged to provide this information if your individual monthly wage or salary is less than three times the monthly rent.)

Have you ever been convicted of a crime other than a driving citation? Yes No

Have you ever been evicted or asked to move from an apartment? Yes No

If Yes to Either Question, Please Explain: _____

Car (Model and Year) _____ License No. _____ State _____

Emergency Contact: _____

Address: _____

Relationship: _____ Telephone Nos. (____) _____ or (____) _____

How did you hear about Colony Apartment Homes?

Friend; Resident Star Tribune Apartments.com For Rent Mag/.com

Colony Websitep Rent.com Craigslist.com Drive By

Federal law requires the following disclosures:

Housing built before 1978 may contain lead-based paint. Lead from paint, paint chips, and dust can pose health hazards if not managed properly. Lead exposure is especially harmful to young children and pregnant women. Before renting pre-1978 housing, lessors must disclose the presence of known lead-based paint and/or lead-based paint hazards in the dwelling. Lessees must also receive a federally approved pamphlet on lead poisoning prevention.

Colony Apartment Homes has knowledge of lead-based paint on exterior patio casings of the apartments and common areas of the property. The only reports or records Colony Apartment Homes has pertaining to lead-based paint and/or lead-based paint hazards in the apartments or property is the Lead-Based Paint Testing Report dated November 7, 1995, prepared by Nova Environmental Services, Inc., a copy of which has been provided to applicant. Since the apartments and property were built prior to 1978, other lead-based paint and/or lead-based paint hazards may exist in the apartments or property.

Applicant acknowledges that applicant has received copies of: (a) the pamphlet Protect Your Family from Lead in Your Home; and (b) the Lead-Based Paint Testing Report dated November 7, 1995, prepared by Nova Environmental Services, Inc.

By signing this application, you agree that: (1) Colony Apartment Homes and Otness Management Company, its authorized agent, are authorized to contact credit bureaus, government agencies, law enforcement authorities, employers, landlords, lenders, banks, and other parties to obtain additional information and to verify the accuracy of the information provided by you; and (2) all credit bureaus, agencies, authorities, employers, landlords, lenders, banks, and other parties are authorized to release all information requested by Colony Apartment Homes or Otness Management Company.



Signature

Printed Name

Date Signed: _____

070104-CAHVersion0.0

For Use By Manager Only:

Credit: 5 4 3 2 1 0 Credit Report: _____

Income: 5 4 3 2 1 0 Employment: _____

Rental 5 4 3 2 1 0 Landlord Reference: _____

Criminal Check Approved Declined

Other Consideration: 3 2 1 0 _____

Total Points _____ Approved Declined

COLONY APARTMENT HOMES APPLICATION PROCESS



Thank you for your interest in living at Colony Apartment Homes. For the benefit of everyone, we carefully screen all applications. Below is a summary of our application process. Please read this summary if you have any questions about whether you qualify for an apartment.

1. Completed Application; Fees: We do not begin our review of an application until we have received: (a) an application which has been completely filled out and signed; (b) a copy of a government-issued ID for our review; (c) a check or money order for the application fee; and (d) a check or money order for the security deposit. Everyone 18 years or older who intends to live in an apartment must fill out and sign a separate application.

2. Qualification Standards: Applicants need to earn a certain number of "points" to qualify for an apartment. An application is rejected if the applicant falls below what we consider to be the minimal acceptable standard in any category. The information we consider in reviewing an application is as follows:

Credit: Ideally, an applicant has at least: (a) 2 years of credit history (e.g. credit cards, loans) where all accounts have been paid on time. **An application is automatically rejected if there are unpaid judgments over a minimal amount.** However, we ignore judgments, unpaid collections, and bankruptcies that relate to medical expenses, business failure, or fraud. A bankruptcy is acceptable if good credit was re-established after the bankruptcy and more than 6 months have passed since the bankruptcy filing. **The lack of credit history is not a problem if income and/or rental history are strong.**

Income: Applicants should have monthly income of at least 3 times monthly rent. We can work with monthly income of as little as 2 times monthly rent if credit history and income history are strong. In making these calculations, we combine the income of all applicants for the apartment. **We include all forms of verifiable, legal income, including child support, alimony, public assistance, disability payments, wages, salaries, social security benefits, and pensions.**

Rental: Applicants should have 2 years of rental history without any problems reported by prior landlords. Ownership of a house or condominium is a substitute for rental history. A foreclosure is usually not a problem if there is prior positive rental history. **The lack of rental history is not a problem if income and/or credit history are strong.**

Criminal Convictions: Applicants with anything more than a minor criminal conviction are rejected.

Many applicants are approved with less than 2 years of credit, income, or rental history. Some weakness in one category is acceptable if the application is strong in other areas (e.g. no rental history is acceptable if credit and income histories are strong). We consider the lack of rental or credit history to be preferable to poor rental or credit history.

3. Roommates; Guarantors: While each application is reviewed separately, a strong application will strengthen a weaker application from a roommate. We accept guaranties/co-signers if the guarantor lives in the Minneapolis-St. Paul metropolitan area and has very strong income and credit. If an application for an apartment is rejected, the applications of all roommates are also rejected.

4. Lease Terms. AH leases are for a term of one year. **Cats are permitted in a few designated apartments, with Landlord's prior written consent. Other than cats in a few designated apartments, no pets are permitted.** If you have questions about lease terms, you may look at a copy of our lease form.

5. Ask Questions: If you have any concerns about whether you qualify for an apartment, please discuss the issue with us. We may be able to work with you to clear up certain problems. It is to your benefit to be completely honest and open.

6. Time: It usually takes four to five business days to process an application if all necessary information has been provided.

Acknowledged:

Date: _____

AUTHORIZATION AND RELEASE

By signing below, you agree that: (1) Otness Management Company is authorized to contact credit bureaus, government agencies, law enforcement authorities, employers, landlords, lenders, banks, and other parties to obtain additional information and to verify the accuracy of the information provided by you; and (2) all agencies, authorities, employers, landlords, lenders, banks, and other parties are authorized to release all information requested by Otness Management Company.

Signature _____

Printed Name: _____

Date Signed: _____